

THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

LAVELLE, WILLIAM & DAWN

DEBTOR

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CASE NO. 04-44821-R
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: September 11, 2005

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 08/31/05

William and Dawn Lavelle 04-44821

A: Receipts \$5,023.72

B. Disbursements

1. Secured Creditors-----

2. Administrative-----

3. Priority-----

4. Other-----

Total disbursements-----

C. Current Balance \$ 5,023.72

Form 1

Page: 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 04-44821 BTR
Case Name: LAVELLE, WILLIAM J.
LAVELLE, DAWN D.
Period Ending: 08/25/05

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/13/04 (f)
§341(a) Meeting Date: 12/01/04
Claims Bar Date: 04/04/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	1140 Midwest, OK City, OK 1/12 interest	Unknown	Unknown	DA	0.00	FA
2	Cash and checking Used for everyday living	808.00	808.00	DA	0.00	FA
3	Household Goods	7,565.00	0.00	DA	0.00	FA
4	Clothing and jewelry	1,500.00	0.00	DA	0.00	FA
5	Life Insurance	3,000.00	0.00	DA	0.00	FA
6	New Jersey State Highway Bonds Divorce decree dated 7/11/1997 sets up bonds for sons education.	46,000.00	0.00	DA	0.00	FA
7	Phen Fen Class Action	0.00	Unknown	DA	0.00	FA
8	2000 Lexus	20,000.00	0.00	DA	0.00	FA
9	1998 Toyota	10,000.00	0.00	DA	0.00	FA
10	Jewelry inventory	200.00	200.00	DA	0.00	FA
11	Possible Preference to Sister (u)	0.00	5,018.51		5,018.51	FA
12	INTEREST (u)	Unknown	N/A		5.21	Unknown
Totals (Excluding unknown values)		\$89,073.00	\$6,026.51		\$5,023.72	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-44821 BTR
 Case Name: LAVELLE, WILLIAM J.
 LAVELLE, DAWN D.
 Period Ending: 08/25/05

Trustee: (631540) LINDA S. PAYNE
 Filed (f) or Converted (c): 10/13/04 (f)
 §341(a) Meeting Date: 12/01/04
 Claims Bar Date: 04/04/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Requested Bar date

Initial Projected Date Of Final Report (TFR): February 1, 2006

Current Projected Date Of Final Report (TFR): February 1, 2006

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 04-44821 BTR
 Case Name: LAVELLE, WILLIAM J.
 Taxpayer ID #: 13-7462029
 Period Ending: 08/25/05

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***78-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/20/05	{11}	Texas Credit Union	Repayment on Preference	1241-000	5,018.51		5,018.51
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.38		5,018.89
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	1.60		5,020.49
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	1.74		5,022.23
08/25/05	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.4500%	1270-000	1.49		5,023.72
08/25/05		To Account #*****7866	Final Report	9999-000		5,023.72	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

5,023.72	5,023.72	\$0.00
0.00	5,023.72	
5,023.72	0.00	
	0.00	
5,023.72	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 04-44821 BTR
 Case Name: LAVELLE, WILLIAM J.
 LAVELLE, DAWN D.
 Taxpayer ID #: 13-7462029
 Period Ending: 08/25/05

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****78-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From From Account #*****7865	4 Description of Transaction Final Report	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/25/05				5,023.72		5,023.72

ACCOUNT TOTALS

Less: Bank Transfers

5,023.72

0.00

\$5,023.72

Subtotal

0.00

0.00

0.00

Less: Payments to Debtors

0.00

0.00

NET Receipts / Disbursements

\$0.00

\$0.00

\$0.00

TOTAL - ALL ACCOUNTS

Net Receipts

Net Disbursements

Account Balances

MMA # ***-****78-65

5,023.72

0.00

0.00

Checking # ***-****78-66

0.00

0.00

5,023.72

\$5,023.72

\$0.00

\$5,023.72

Trustee's Compensation**Debtor:** LAVELLE, WILLIAM J.**Case:** 04-44821**Computation of Compensation**

Total disbursements to other than the debtor are:		5,023.72
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	23.72 =	2.37
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00
Calculated Total Compensation:		\$1,252.37
Plus Adjustment:		0.00
Total Compensation:		\$1,252.37
Less Previously Paid:		0.00
Total Compensation Requested:		\$1,252.37

Trustee Expenses

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	29 copies at 25.0 cents per copy	7.25
Postage		6.44
Telephone Charges		0.00
Clerical / Secretarial	2.00 hours at 20.00 dollars per hour	40.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
Subtotal Expenses:		\$53.69
Plus Adjustment:		0.00
Total Expenses:		\$53.69
Less Previously Paid:		0.00
Total Expenses Requested:		\$53.69

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$1,252.37 as compensation and \$53.69 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 09/11/05

Signed: LINDA S. PAYNE
100 NORTH MAIN ST.

PARIS, TX 75460

Exhibit "A"**Period: 01/01/00 - 08/25/05****Trustee: LINDA S. PAYNE (631540)****Case Number:** 04-44821**Case Name:** LAVELLE, WILLIAM J.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 10/13/04**341a Meeting:** 12/01/04 13:15**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
08/02/05	Prepare Final and Supplemental Final Reports	2.00	\$20.000	\$40.00
Total for category CLERICAL:		2.00		\$40.00

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
08/02/05	Final and Supplemental Final Reports	29.00	\$0.250	\$7.25
Total for category COPIES:		29.00		\$7.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
08/02/05	Mail bank statements to US Trustee	1.00	\$3.850	\$3.85
08/02/05	Mail distribution checks	7.00	\$0.370	\$2.59
Total for category POSTAGE:		8.00		\$6.44

Total for case 04-44821: \$53.69**Grand Total: \$53.69**

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Insurance F. Other (itemize) G. Chapt 11 Trade Airborne Express			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u> A. Trustee Fees B. Trustee Expenses C. Attorney to Trustee D. Expenses for Attorney To Trustee E. Attorney for Debtor F. Auctioneer Fees G. Auctioneer Expenses	1,252.37 53.69	0 0	1,252.37 53.69
5. Other (Itemize)			
TOTAL-----	1,306.06	0	1,306.06

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

SCHEDULE E

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
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Total of Allowed Secured Claims: \$

Total of Allowed Unsecured Proof of Claims Timely Filed: \$ 59,519.22

Claims Register

Case: 04-44821

LAVELLE, WILLIAM J.

Claims Bar Date: 04/04/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 10/13/04		\$1,252.37 \$1,252.37	\$0.00	\$1,252.37
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 10/13/04		\$53.69 \$53.69	\$0.00	\$53.69
1	WELLS FARGO CARD SERVICES PO BOX 9210 DES MOINES, IA 50306 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/18/05	***2152 Unsecured	\$5,126.53 \$5,126.53	\$0.00	\$5,126.53
2	CHASE MANHATTAN BANK USA NA CHASE BANKCARD SERVICES PO BOX 52176 PHOENIX, AZ 85072-2176 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/19/05	***3183 Unsecured Description: UNSECURED CREDIT CARD	\$5,094.87 \$5,094.87	\$0.00	\$5,094.87
3	CHASE MANHATTAN BANK USA NA CHASE BANKCARD SERVICES PO BOX 52176 PHOENIX, AZ 85072-2176 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/19/05	***4318 Unsecured Description: UNSECURED CREDIT CARD	\$12,647.15 \$12,647.14	\$0.00	\$12,647.14
4	Monogram Credit Card Bank of Georgia DBA JCPenney 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/01/05	***7608 Unsecured	\$371.28 \$371.28	\$0.00	\$371.28
5	Monogram Credit Card Bank of Georgia DBA Sam's Club 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/01/05	***9888 Unsecured	\$1,823.14 \$1,823.14	\$0.00	\$1,823.14
6	Bank of America NA (USA) POB 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/04/05	***9095 Unsecured	\$8,778.12 \$8,778.12	\$0.00	\$8,778.12

Claims Register

Case: 04-44821

LAVELLE, WILLIAM J.

Claims Bar Date: 04/04/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	ChaseManhhtnBankUSA,NA as successor in interest to Bank One c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900 Seattle, WA 98121 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/12/05	***2765 Unsecured	\$9,394.74 \$9,394.74	\$0.00	\$9,394.74
8	Citibank USA NA dba: HOME DEPOT POB 9025 Des Moines, IA 50368 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/18/05	***9763 Unsecured	\$1,486.97 \$1,486.97	\$0.00	\$1,486.97
9	MBNA America Bank, N.A. P O Box 15168 MS 1423 Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05	***4908 Unsecured	\$14,796.43 \$14,796.43	\$0.00	\$14,796.43
10	Capital One Bank POB 85167 Richmond, VA 23285 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 06/13/05	***9986 Unsecured	\$2,129.07 \$2,129.07	\$0.00	\$2,129.07
Case Total:					\$0.00	\$62,954.35

Claims Distribution Register

Case: 04-44821 LAVELLE, WILLIAM J.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	10/13/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	1,252.37	1,252.37	0.00	1,252.37	1,252.37
	10/13/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	53.69	53.69	0.00	53.69	53.69
Total for Priority 200: 100% Paid				\$1,306.06	\$1,306.06	\$0.00	\$1,306.06	\$1,306.06
Total for Admin Ch. 7 Claims:				\$1,306.06	\$1,306.06	\$0.00	\$1,306.06	\$1,306.06

Unsecured Claims:

1	01/18/05	810	WELLS FARGO CARD SERVICES PO BOX 9210 DES MOINES, IA 50306 <7100-00 General Unsecured § 726(a)(2)> Unsecured	5,126.53	5,126.53	0.00	5,126.53	320.21
2	01/19/05	810	CHASE MANHATTAN BANK USA NA CHASE BANKCARD SERVICES PO BOX 52176 PHOENIX, AZ 85072-2176 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: UNSECURED CREDIT CARD	5,094.87	5,094.87	0.00	5,094.87	318.23
3	01/19/05	810	CHASE MANHATTAN BANK USA NA CHASE BANKCARD SERVICES PO BOX 52176 PHOENIX, AZ 85072-2176 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: UNSECURED CREDIT CARD	12,647.15	12,647.14	0.00	12,647.14	789.96
4	02/01/05	810	Monogram Credit Card Bank of Georgia DBA JCPenney 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)> Unsecured	371.28	371.28	0.00	371.28	23.19
5	02/01/05	810	Monogram Credit Card Bank of Georgia DBA Sam's Club 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,823.14	1,823.14	0.00	1,823.14	113.88

Claims Distribution Register

Case: 04-44821 LAVELLE, WILLIAM J.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
6	02/04/05	610	Bank of America NA (USA) POB 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured	8,778.12	8,778.12	0.00	8,778.12	548.29
7	02/12/05	610	ChaseManhhttnBankUSA,NA as successor in interest to Bank One c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900 Seattle, WA 98121 <7100-00 General Unsecured § 726(a)(2)> Unsecured	9,394.74	9,394.74	0.00	9,394.74	586.81
8	03/18/05	610	Citibank USA NA dba: HOME DEPOT POB 9025 Des Moines, IA 50368 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,486.97	1,486.97	0.00	1,486.97	92.88
9	04/04/05	610	MBNA America Bank, N.A. P O Box 15168 MS 1423 Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)> Unsecured	14,796.43	14,796.43	0.00	14,796.43	924.21
Total for Priority 610: 6.24615% Paid				\$59,519.23	\$59,519.22	\$0.00	\$59,519.22	\$3,717.86
10	06/13/05	620	Capital One Bank POB 85167 Richmond, VA 23285 <7200-00 Tardy General Unsecured § 726(a)(3)> Unsecured	2,129.07	2,129.07	0.00	2,129.07	0.00
Priority 620: 0% Paid								
Total for Unsecured Claims:				\$61,648.30	\$61,648.29	\$0.00	\$61,648.29	\$3,717.86
Total for Case :				\$62,954.38	\$62,954.35	\$0.00	\$62,954.35	\$5,023.72

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

LAVELLE, WILLIAM & DAWN

DEBTOR

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**CASE # 04-44821-R
CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 5,023.72
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,306.06
3. SECURED CLAIMS TO BE PAID	\$0
4. PRIORITY CLAIMS TO BE PAID	\$0
5. UNSECURED CLAIMS TO BE PAID	\$ 3,717.66
6. OTHER DISTRIBUTIONS TO BE PAID	\$
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 5,023.72
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: September 11, 2005

/s/ Linda S. Payne
Linda S. Payne, Trustee